

Guam Housing Corporation
Statement of Revenues and Expenditures
From 1/1/2010 Through 1/31/2010

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	147,058.66	135,827.96
Rental Income	60,666.65	53,838.36
Interest on investments held by bond trustees	23,252.77	22,514.84
Loan origination fees	3,552.00	2,827.87
Late fees, service fees & return check fees	3,110.98	3,589.24
Total Operating Revenues:	237,641.06	218,598.27
Operating Expenses:		
Interest expense MRB	23,305.63	23,754.79
Interest expense notes payable	27,552.47	32,513.31
Salaries	77,577.76	96,993.09
Bad debts and provision for loan losses	0.00	0.00
Retirement contributions	21,164.17	23,133.65
Retiree supplemental, cola & health benefits	29,297.80	420.50
Depreciation	11,120.61	12,295.39
Contractual services	10,647.72	5,167.84
Professional services	9,004.53	8,693.45
Rent	6,208.98	6,016.48
Other	919.60	5,992.40
Loan origination costs	2,387.02	2,199.18
Travel	0.00	0.00
Employee benefits, other than retirement	2,933.41	3,887.07
Maintenance	5,013.23	5,560.34
Bond trustee fees	1,083.50	1,083.50
Directors' fees	200.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	228,416.43	227,710.99
Non-operating Revenue (Expenses)		
Interest income on bank deposits	5,887.27	31,649.58
Gain/(loss) on assets	(2,343.45)	0.00
Other income	3,348.80	563.41
Total Non-operating Revenue (Expenses)	6,892.62	32,212.99
Increase in net assets	16,117.25	23,100.27
Total net assets at beginning of month	42,451,615.28	41,922,978.42
Net Asset at Year End	42,467,732.53	41,946,078.69