

Guam Housing Corporation
Statement of Revenues and Expenditures
From 12/1/2010 Through 12/31/2010

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	162,160.15	137,791.28
Rental Income	69,195.00	63,693.39
Interest on investments held by bond trustees	3,353.48	(22,422.56)
Loan origination fees	8,171.04	4,934.19
Late fees, service fees & return check fees	2,782.25	2,379.70
Total Operating Revenues:	245,661.92	186,376.00
Operating Expenses:		
Interest expense MRB	22,784.79	23,305.62
Interest expense notes payable	22,644.92	27,939.24
Salaries	90,120.45	76,465.55
Bad debts and provision for loan losses	3,469.28	0.00
Retirement contributions	25,404.26	22,788.03
Retiree supplemental, cola & health benefits	18,799.84	0.00
Depreciation	11,135.07	11,002.24
Contractual services	4,482.82	5,887.21
Professional services	6,275.73	5,372.53
Rent	6,208.98	6,208.98
Other	1,624.57	2,928.06
Loan origination costs	3,522.08	2,707.70
Travel	0.00	0.00
Employee benefits, other than retirement	4,462.37	3,127.82
Maintenance	3,006.73	3,010.10
Bond trustee fees	1,095.17	1,083.50
Directors' fees	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	225,037.06	191,826.58
Non-operating Revenue (Expenses)		
Interest income on bank deposits	1,008.90	7,050.28
Gain/(loss) on assets	0.00	0.00
Other income	350.00	3,057.30
Total Non-operating Revenue (Expenses)	1,358.90	10,107.58
Increase in net assets	21,983.76	4,657.00
Total net assets at beginning of month	42,842,188.14	42,446,958.28
Net Asset at Year End	42,864,171.90	42,451,615.28