

Guam Housing Corporation
Statement of Revenues and Expenditures
From 8/1/2010 Through 8/31/2010

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	154,746.17	127,389.14
Rental Income	68,811.63	61,951.68
Interest on investments held by bond trustees	(4,997.05)	23,997.54
Loan origination fees	3,945.84	4,981.49
Late fees, service fees & return check fees	3,464.65	3,058.32
Total Operating Revenues:	225,971.24	221,378.17
Operating Expenses:		
Interest expense MRB	23,055.62	23,530.21
Interest expense notes payable	24,462.25	29,656.12
Salaries	78,229.74	100,279.05
Bad debts and provision for loan losses	0.00	145.04
Retirement contributions	22,474.15	28,785.10
Retiree supplemental, cola & health benefits	0.00	1,382.10
Depreciation	11,282.55	11,908.77
Contractual services	4,353.58	4,771.49
Professional services	4,956.53	4,095.69
Rent	6,208.98	6,208.98
Other	1,381.46	3,853.78
Loan origination costs	2,232.12	2,949.56
Travel	0.00	0.00
Employee benefits, other than retirement	2,889.84	3,935.66
Maintenance	8,713.87	9,427.86
Bond trustee fees	1,095.17	1,083.50
Directors' fees	0.00	200.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	191,335.86	232,212.91
Non-operating Revenue (Expenses)		
Interest income on bank deposits	2,826.37	11,878.48
Gain/(loss) on assets	0.00	0.00
Other income	337.11	720.00
Total Non-operating Revenue (Expenses)	3,163.48	12,598.48
Increase in net assets	37,798.86	1,763.74
Total net assets at beginning of month	42,901,730.41	42,377,998.32
Net Asset at Year End	42,939,529.27	42,379,762.06