

Guam Housing Corporation
Statement of Revenues and Expenditures
From 10/1/2009 Through 10/31/2009

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	142,885.57	151,129.08
Rental Income	65,100.00	60,475.00
Interest on investments held by bond trustees	23,374.74	(60,544.84)
Loan origination fees	2,262.83	5,695.04
Late fees, service fees & return check fees	3,401.57	4,163.35
Total Operating Revenues:	237,024.71	160,917.63
Operating Expenses:		
Interest expense MRB	23,305.62	23,754.79
Interest expense notes payable	28,788.79	33,605.97
Salaries	79,767.61	57,458.99
Bad debts and provision for loan losses	0.00	0.00
Retirement contributions	21,758.38	14,759.33
Retiree supplemental, cola & health benefits	56,291.12	61,335.96
Depreciation	10,835.37	12,004.86
Contractual services	6,043.93	4,671.06
Professional services	6,897.53	4,993.70
Rent	6,208.98	6,016.48
Other	645.98	4,867.53
Loan origination costs	1,270.66	2,387.24
Travel	625.00	0.00
Employee benefits, other than retirement	3,080.99	2,410.20
Maintenance	1,801.83	4,034.79
Bond trustee fees	1,083.50	1,083.50
Directors' fees	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	248,405.29	233,384.40
Non-operating Revenue (Expenses)		
Interest income on bank deposits	10,076.18	35,333.44
Gain/(loss) on assets	7,747.84	0.00
Other income	904.00	603.13
Total Non-operating Revenue (Expenses)	18,728.02	35,936.57
Increase in net assets	7,347.44	(36,530.20)
Total net assets at beginning of month	42,298,551.29	41,721,911.38
Net Asset at Year End	42,305,898.73	41,685,381.18