

Guam Housing Corporation
Statement of Revenues and Expenditures
From 5/1/2009 Through 5/31/2009

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	132,656.82	129,998.36
Rental Income	62,128.31	62,333.41
Interest on investments held by bond trustees	231,186.22	77,509.35
Loan origination fees	4,391.11	7,480.49
Late fees, service fees & return check fees	3,088.06	3,973.63
Total Operating Revenues:	433,450.52	281,295.24
Operating Expenses:		
Interest expense MRB	23,530.21	23,974.80
Interest expense notes payable	30,872.99	35,554.21
Salaries	72,202.53	77,633.80
Bad debts and provision for loan losses	0.00	0.00
Retirement contributions	16,573.72	17,853.35
Retiree supplemental, cola & health benefits	10,466.76	0.00
Depreciation	12,335.23	11,628.12
Contractual services	4,842.03	11,855.73
Professional services	10,912.74	(6,241.49)
Rent	6,016.48	6,016.48
Other	7,525.75	4,719.14
Loan origination costs	4,273.54	3,274.58
Travel	0.00	0.00
Employee benefits, other than retirement	2,626.48	3,439.89
Maintenance	5,969.23	3,233.26
Bond trustee fees	1,083.50	1,083.50
Directors' fees	600.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	209,831.19	194,025.37
Non-operating Revenue (Expenses)		
Interest income on bank deposits	17,021.94	43,790.08
Other income	575.00	2,398.00
Total Non-operating Revenue (Expenses)	17,596.94	46,188.08
Increase in net assets	241,216.27	133,457.95
Total net assets at beginning of month	41,961,211.98	41,409,250.64
Net Asset at Year End	42,202,428.25	41,542,708.59