

**Guam Housing Corporation**  
**Statement of Revenues and Expenditures**  
**From 4/1/2009 Through 6/30/2009**

	Current Quarter Actual	Prior Year Current Quarter Actual
Operating Revenues:		
Interest on loans receivable	399,761.38	415,671.76
Rental Income	182,353.31	185,391.72
Interest on investments held by bond trustees	231,640.51	141,752.90
Loan origination fees	25,648.17	14,197.97
Late fees, service fees & return check fees	9,429.92	11,981.29
Total Operating Revenues:	848,833.29	768,995.64
Operating Expenses:		
Interest expense MRB	70,590.62	71,924.38
Interest expense notes payable	90,625.87	104,380.03
Salaries	212,493.58	220,430.08
Bad debts and provision for loan losses	0.00	0.00
Retirement contributions	74,420.17	53,058.64
Retiree supplemental, cola & health benefits	11,499.16	73,319.08
Depreciation	37,019.94	34,771.24
Contractual services	24,599.27	28,074.20
Professional services	22,537.14	22,078.67
Rent	18,241.94	18,049.44
Other	17,161.60	12,983.34
Loan origination costs	14,689.52	7,522.10
Travel	0.00	0.00
Employee benefits, other than retirement	7,900.20	10,049.80
Maintenance	19,079.27	13,571.45
Bond trustee fees	4,850.50	5,275.50
Directors' fees	750.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	626,458.78	675,487.95
Non-operating Revenue (Expenses)		
Interest income on bank deposits	51,965.56	130,205.96
Other income	12,517.32	22,141.15
Total Non-operating Revenue (Expenses)	64,482.88	152,347.11
Increase in net assets	286,857.39	245,854.80
Total net assets at beginning of month	41,923,397.94	41,336,306.26
Net Asset at Year End	42,210,255.33	41,582,161.06