

Guam Housing Corporation
Statement of Revenues and Expenditures
From 6/1/2009 Through 6/30/2009

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	130,180.80	139,372.97
Rental Income	61,025.00	61,340.00
Interest on investments held by bond trustees	(8,031.23)	(13,681.79)
Loan origination fees	7,549.44	2,901.12
Late fees, service fees & return check fees	3,182.42	4,137.38
Total Operating Revenues:	193,906.43	194,069.68
Operating Expenses:		
Interest expense MRB	23,530.20	23,974.79
Interest expense notes payable	29,478.46	34,047.11
Salaries	69,485.72	71,280.34
Bad debts and provision for loan losses	0.00	0.00
Retirement contributions	21,879.78	17,864.77
Retiree supplemental, cola & health benefits	0.00	0.00
Depreciation	12,384.74	11,512.73
Contractual services	13,277.47	10,737.70
Professional services	3,849.70	6,547.20
Rent	6,208.98	6,016.48
Other	7,074.35	2,279.30
Loan origination costs	4,013.29	2,319.37
Travel	0.00	0.00
Employee benefits, other than retirement	2,618.36	3,465.54
Maintenance	3,688.42	6,275.01
Bond trustee fees	2,683.50	1,083.50
Directors' fees	150.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	200,322.97	197,403.84
Non-operating Revenue (Expenses)		
Interest income on bank deposits	13,443.62	40,639.63
Other income	800.00	2,147.00
Total Non-operating Revenue (Expenses)	14,243.62	42,786.63
Increase in net assets	7,827.08	39,452.47
Total net assets at beginning of month	42,202,428.25	41,542,708.59
Net Asset at Year End	42,210,255.33	41,582,161.06