

**Guam Housing Corporation**

## Statement of Net Assets

As of 6/30/2009

	<u>Current Year</u>	<u>Prior Year</u>
Assets		
Cash and Cash equivalents		
Unrestricted	12,288,259.75	12,586,977.22
Restricted	2,257,339.72	2,406,136.19
Self-insurance fund	1,266,298.21	1,142,454.58
Total Cash and Cash equivalents	<u>15,811,897.68</u>	<u>16,135,567.99</u>
Investments		
Restricted Foreclosure Fund	375,921.16	375,921.16
Investments and cash with trustees	5,243,180.57	5,290,568.86
Total Investments	<u>5,619,101.73</u>	<u>5,666,490.02</u>
Receivables		
Loans Receivables - GHC Porfolio	22,885,227.50	23,231,204.17
Loans Receivables (Cahat, Sagan, DPCCA & HM)	1,757,375.91	1,751,215.07
Accrued Interest	123,428.50	210,715.09
Accounts Receivables	66,024.49	(1,211.42)
Net deferred Origination exp. & rev.	(215,030.10)	(216,331.53)
Less allowance for loan losses	(3,478,552.79)	(3,451,112.65)
Total Receivables	<u>21,138,473.51</u>	<u>21,524,478.73</u>
Prepaid expenses and other	42,234.99	42,746.74
Land held for development	16,114,337.70	16,114,337.70
Foreclosed assets held for resale	625,324.13	391,166.36
Capital assets, net	5,870,818.32	5,719,866.37
Total Assets	<u><u>65,222,188.06</u></u>	<u><u>65,594,653.91</u></u>
Liabilities & Net Assets		
Liabilities		
Accounts payable & accrued expenses	11,018,614.01	11,048,180.14
Deposits by borrowers - Ins. premiums & R.E. Taxes	482,745.19	486,302.12
Rebate Liability	96,980.12	72,224.37
Bonds payable	5,160,000.00	5,270,000.00
Notes Payable	5,523,771.47	6,395,552.51
Accrued pension cost	92,723.69	53,275.69
Loans Held in Trus (DPCCA, HM & SL)	637,098.25	686,958.02
Total Liabilities	<u>23,011,932.73</u>	<u>24,012,492.85</u>
Net Assets		
Investment in capital assets, net of related debt	3,219,858.33	3,315,454.17
Restricted	24,255,580.17	24,182,524.53
Unrestricted	14,734,816.83	14,084,182.36
Total Net Assets	<u>42,210,255.33</u>	<u>41,582,161.06</u>
Total Liabilities & Net Assets	<u><u>65,222,188.06</u></u>	<u><u>65,594,653.91</u></u>