

Guam Housing Corporation

Statement of Net Assets

As of 7/31/2009

	Current Year	Prior Year
Assets		
Cash and Cash equivalents		
Unrestricted	12,082,863.92	12,697,882.52
Restricted	2,308,141.83	2,329,748.35
Self-insurance fund	1,287,469.93	1,167,314.68
Total Cash and Cash equivalents	15,678,475.68	16,194,945.55
Investments		
Restricted Foreclosure Fund	375,921.16	375,921.16
Investments and cash with trustees	5,285,883.83	5,295,180.88
Total Investments	5,661,804.99	5,671,102.04
Receivables		
Loans Receivables - GHC Porfolio	22,858,333.51	23,248,654.65
Loans Receivables (Cahat, Sagan, DPCCA & HM)	1,776,949.49	1,755,388.40
Accrued Interest	134,838.41	194,163.89
Accounts Receivables	65,730.03	11,159.54
Net deferred Origination exp. & rev.	(219,107.85)	(215,975.16)
Less allowance for loan losses	(3,478,903.70)	(3,422,082.23)
Total Receivables	21,137,839.89	21,571,309.09
Prepaid expenses and other	42,687.76	41,306.58
Land held for development	16,114,337.70	16,114,337.70
Foreclosed assets held for resale	779,934.61	292,378.86
Capital assets, net	5,858,845.78	5,708,444.78
Total Assets	65,273,926.41	65,593,824.60
Liabilities & Net Assets		
Liabilities		
Accounts payable & accrued expenses	11,051,247.15	11,058,412.99
Deposits by borrowers - Ins. premiums & R.E. Taxes	485,549.44	482,905.61
Rebate Liability	115,881.63	72,224.37
Bonds payable	5,160,000.00	5,270,000.00
Notes Payable	5,448,543.90	6,325,039.82
Accrued pension cost	92,723.69	50,854.55
Loans Held in Trus (DPCCA, HM & SL)	635,004.06	683,812.03
Total Liabilities	22,988,949.87	23,943,249.37
Net Assets		
Investment in capital assets, net of related debt	3,219,858.33	3,315,454.17
Restricted	24,255,580.17	24,182,524.53
Unrestricted	14,809,538.04	14,152,596.53
Total Net Assets	42,284,976.54	41,650,575.23
Total Liabilities & Net Assets	65,273,926.41	65,593,824.60