

**Guam Housing Corporation**  
**Statement of Revenues and Expenditures**  
**From 1/1/2009 Through 1/31/2009**

	<u>Current Period Actual</u>	<u>Prior Year Current Period Actual</u>
<b>Operating Revenues:</b>		
Interest on loans receivable	135,827.96	139,874.02
Rental Income	53,838.36	60,568.38
Interest on investments held by bond trustees	22,514.84	22,947.08
Loan origination fees	2,827.87	3,474.05
Late fees, service fees & return check fees	3,589.24	5,434.43
Total Operating Revenues:	218,598.27	232,297.96
<b>Operating Expenses:</b>		
Interest expense MRB	23,754.79	24,174.79
Interest expense notes payable	32,513.31	37,087.52
Salaries	96,993.09	76,100.02
Bad debts and provision for loan losses	0.00	0.00
Retirement contributions	23,133.65	16,222.29
Retiree supplemental, cola & health benefits	420.50	0.00
Depreciation	12,295.39	11,673.98
Contractual services	5,167.84	6,691.89
Professional services	8,693.45	4,553.35
Rent	6,016.48	6,016.48
Other	5,992.40	4,876.67
Loan origination costs	2,199.18	1,956.04
Travel	0.00	5,812.56
Employee benefits, other than retirement	3,887.07	2,990.01
Maintenance	5,560.34	5,712.09
Bond trustee fees	1,083.50	1,083.50
Directors' fees	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	227,710.99	204,951.19
<b>Non-operating Revenue (Expenses)</b>		
Interest income on bank deposits	31,649.58	55,278.95
Other income	563.41	675.00
Total Non-operating Revenue (Expenses)	32,212.99	55,953.95
Increase in net assets	23,100.27	83,300.72
Total net assets at beginning of month	41,876,918.67	41,132,091.84
Net Asset at Year End	41,900,018.94	41,215,392.56