

Guam Housing Corporation
Statement of Revenues and Expenditures
From 2/1/2009 Through 2/28/2009

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	143,353.81	145,646.33
Rental Income	60,073.29	60,736.74
Interest on investments held by bond trustees	21,341.75	17,101.76
Loan origination fees	8,574.66	5,537.98
Late fees, service fees & return check fees	3,997.22	4,508.09
Total Operating Revenues:	237,340.73	233,530.90
Operating Expenses:		
Interest expense MRB	23,754.79	24,174.79
Interest expense notes payable	29,004.94	34,331.34
Salaries	86,995.91	70,567.42
Bad debts and provision for loan losses	0.00	0.00
Retirement contributions	20,951.26	15,997.28
Retiree supplemental, cola & health benefits	0.00	0.00
Depreciation	12,327.34	11,673.98
Contractual services	3,717.54	5,825.49
Professional services	5,818.44	4,619.84
Rent	6,016.48	6,016.48
Other	2,698.59	1,358.97
Loan origination costs	5,600.07	2,363.00
Travel	0.00	3,641.16
Employee benefits, other than retirement	2,644.98	2,983.32
Maintenance	2,475.70	1,745.32
Bond trustee fees	1,083.50	1,083.50
Directors' fees	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	203,089.54	186,381.89
Non-operating Revenue (Expenses)		
Interest income on bank deposits	26,213.56	44,818.69
Other income	(40.86)	1,585.00
Total Non-operating Revenue (Expenses)	26,172.70	46,403.69
Increase in net assets	60,423.89	93,552.70
Total net assets at beginning of month	41,853,056.91	41,215,392.56
Net Asset at Year End	41,913,480.80	41,308,945.26