

# Guam Housing Corporation

## Statement of Cash Flows

As of 2/28/2009

	Housing Division	Rental Division	Total
<b>Cash Flows from Operating Activities</b>			
Net Gain (Loss)	92,835.86	98,733.56	191,569.42
Depreciation less disposal of assets	10,166.99	20,447.75	30,614.74
(Increase) decrease in accrued interest and others	(6,392.30)	(9,088.50)	(15,480.80)
(Increase) decrease in prepaid expenses and others	831.94	1,252.77	2,084.71
Increase (decrease) in accrued pension costs	0.00	(14,337.12)	(14,337.12)
Increase (decrease) in other liabilities	8,513.80	163,421.54	171,935.34
Increase (decrease) in deposits by borrowers	(39,323.48)	(996.29)	(40,319.77)
Increase (decrease) in loans held in trust	(28,935.59)	0.00	(28,935.59)
Total Cash Flows from Operating Activities	<u>37,697.22</u>	<u>259,433.71</u>	<u>297,130.93</u>
<b>Cash Flows from Investing Activities</b>			
Net (increase) decrease in loans receivables	384,950.97	0.00	384,950.97
Net (increase) decrease in other receivables	(61,949.81)	(132,625.67)	(194,575.48)
(Cost) sale of foreclosed houses	(332,231.03)	0.00	(332,231.03)
(Purchase) disposal of property and equipment	0.00	(150,395.51)	(150,395.51)
(Purchase) sale of investment securities	(183,960.85)	0.00	(183,960.85)
Total Cash Flows from Investing Activities	<u>(193,190.72)</u>	<u>(283,021.18)</u>	<u>(476,211.90)</u>
<b>Cash Flows from Financing Activities</b>			
Repayment of notes payable	(362,211.54)	0.00	(362,211.54)
Repayment of bonds payable	0.00	0.00	0.00
Accrued interest on bonds payable	118,773.96	0.00	118,773.96
Accrued rebate liability	159,604.53	0.00	159,604.53
Premium on bonds payable	0.00	0.00	0.00
Total Cash Flows from Financing Activities	<u>(83,833.05)</u>	<u>0.00</u>	<u>(83,833.05)</u>
Net increase (decrease) in cash	(239,326.55)	(23,587.47)	(262,914.02)
Cash at beginning of year	13,601,958.33	2,961,033.89	16,562,992.22
Cash at end of year	<u>13,362,631.78</u>	<u>2,937,446.42</u>	<u>16,300,078.20</u>