

**Guam Housing Corporation**  
**Statement of Revenues and Expenditures**  
**From 12/1/2009 Through 12/31/2009**

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	137,791.28	144,572.14
Rental Income	63,693.39	65,305.05
Interest on investments held by bond trustees	(22,422.56)	23,825.69
Loan origination fees	4,934.19	6,205.52
Late fees, service fees & return check fees	2,379.70	3,783.54
Total Operating Revenues:	186,376.00	243,691.94
Operating Expenses:		
Interest expense MRB	23,305.62	23,754.79
Interest expense notes payable	27,939.24	32,811.84
Salaries	76,465.55	68,463.61
Bad debts and provision for loan losses	0.00	0.00
Retirement contributions	22,788.03	16,266.40
Retiree supplemental, cola & health benefits	0.00	9,620.76
Depreciation	11,002.24	12,297.39
Contractual services	5,887.21	4,472.81
Professional services	5,372.53	4,443.45
Rent	6,208.98	6,016.48
Other	2,928.06	3,822.79
Loan origination costs	2,707.70	2,557.15
Travel	0.00	0.00
Employee benefits, other than retirement	3,127.82	2,679.56
Maintenance	3,010.10	2,586.53
Bond trustee fees	1,083.50	1,083.50
Directors' fees	0.00	0.00
Loss on disposal of assets	0.00	503.25
Total Operating Expenses:	191,826.58	191,380.31
Non-operating Revenue (Expenses)		
Interest income on bank deposits	7,050.28	34,165.80
Gain/(loss) on assets	0.00	0.00
Other income	3,057.30	1,136.60
Total Non-operating Revenue (Expenses)	10,107.58	35,302.40
Increase in net assets	4,657.00	87,614.03
Total net assets at beginning of month	42,349,089.76	41,742,342.61
Net Asset at Year End	42,353,746.76	41,829,956.64