

Guam Housing Corporation
Statement of Revenues and Expenditures
From 4/1/2009 Through 4/30/2009

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	136,923.76	146,300.43
Rental Income	59,200.00	61,718.31
Interest on investments held by bond trustees	8,485.52	77,925.34
Loan origination fees	13,707.62	3,816.36
Late fees, service fees & return check fees	3,159.44	3,870.28
Total Operating Revenues:	221,476.34	293,630.72
Operating Expenses:		
Interest expense MRB	23,530.21	23,974.79
Interest expense notes payable	30,274.42	34,778.71
Salaries	70,805.33	71,515.94
Bad debts and provision for loan losses	0.00	0.00
Retirement contributions	35,966.67	17,340.52
Retiree supplemental, cola & health benefits	1,032.40	73,319.08
Depreciation	12,299.97	11,630.39
Contractual services	6,479.77	5,480.77
Professional services	7,774.70	21,772.96
Rent	6,016.48	6,016.48
Other	2,561.50	5,984.90
Loan origination costs	6,402.69	1,928.15
Travel	0.00	0.00
Employee benefits, other than retirement	2,655.36	3,144.37
Maintenance	9,421.62	4,063.18
Bond trustee fees	1,083.50	3,108.50
Directors' fees	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	216,304.62	284,058.74
Non-operating Revenue (Expenses)		
Interest income on bank deposits	21,500.00	45,776.25
Other income	11,142.32	17,596.15
Total Non-operating Revenue (Expenses)	32,642.32	63,372.40
Increase in net assets	37,814.04	72,944.38
Total net assets at beginning of month	41,923,397.94	41,336,306.26
Net Asset at Year End	41,961,211.98	41,409,250.64