

Guam Housing Corporation

Statement of Net Assets

As of 4/30/2009

	<u>Current Year</u>	<u>Prior Year</u>
Assets		
Cash and Cash equivalents		
Unrestricted	12,861,949.44	12,397,480.76
Restricted	2,002,144.17	2,796,990.68
Self-insurance fund	1,262,165.59	1,132,831.15
Total Cash and Cash equivalents	<u>16,126,259.20</u>	<u>16,327,302.59</u>
Investments		
Restricted Foreclosure Fund	375,921.16	375,921.16
Investments and cash with trustees	5,235,864.07	5,331,542.73
Total Investments	<u>5,611,785.23</u>	<u>5,707,463.89</u>
Receivables		
Loans Receivables - GHC Porfolio	22,571,263.00	22,851,538.03
Loans Receivables (Cahat, Sagan, DPCCA & HM)	1,794,813.87	1,790,029.21
Accrued Interest	169,833.58	214,682.25
Accounts Receivables	172,252.50	(1,754.54)
Net deferred Origination exp. & rev.	(205,313.33)	(206,394.45)
Less allowance for loan losses	(3,500,682.91)	(3,462,030.98)
Total Receivables	<u>21,002,166.71</u>	<u>21,186,069.52</u>
Prepaid expenses and other		
	44,831.90	40,511.86
Land held for development		
	16,114,337.70	16,114,337.70
Foreclosed assets held for resale		
	625,292.88	512,582.45
Capital assets, net		
	5,869,918.13	5,743,007.22
Total Assets	<u><u>65,394,591.75</u></u>	<u><u>65,631,275.23</u></u>
Liabilities & Net Assets		
Liabilities		
Accounts payable & accrued expenses	11,081,221.40	10,998,173.41
Deposits by borrowers - Ins. premiums & R.E. Taxes	478,294.25	487,161.61
Rebate Liability	306,374.60	177,158.11
Bonds payable	5,160,000.00	5,270,000.00
Notes Payable	5,673,014.78	6,535,442.01
Accrued pension cost	92,723.69	58,115.23
Loans Held in Trus (DPCCA, HM & SL)	641,751.05	695,974.22
Total Liabilities	<u>23,433,379.77</u>	<u>24,222,024.59</u>
Net Assets		
Investment in capital assets, net of related debt	3,219,858.33	3,315,454.17
Restricted	24,255,580.17	24,182,524.53
Unrestricted	14,485,773.48	13,911,271.94
Total Net Assets	<u>41,961,211.98</u>	<u>41,409,250.64</u>
Total Liabilities & Net Assets	<u><u>65,394,591.75</u></u>	<u><u>65,631,275.23</u></u>