

Guam Housing Corporation
Statement of Revenues and Expenditures
From 1/1/2009 Through 3/31/2009

	Current Quarter Actual	Prior Year Current Quarter Actual
Operating Revenues:		
Interest on loans receivable	416,046.03	428,251.54
Rental Income	173,461.65	182,693.49
Interest on investments held by bond trustees	67,024.07	63,951.67
Loan origination fees	14,440.04	11,233.68
Late fees, service fees & return check fees	11,348.41	14,352.49
Total Operating Revenues:	682,320.20	700,482.87
Operating Expenses:		
Interest expense MRB	71,039.79	72,324.37
Interest expense notes payable	93,222.40	107,762.25
Salaries	251,037.63	257,017.15
Bad debts and provision for loan losses	0.00	415.80
Retirement contributions	60,177.73	57,957.39
Retiree supplemental, cola & health benefits	61,705.06	0.00
Depreciation	36,912.83	35,021.94
Contractual services	12,772.76	19,317.38
Professional services	18,112.97	16,063.46
Rent	18,049.44	18,049.44
Other	15,601.23	12,488.18
Loan origination costs	9,634.74	5,631.90
Travel	0.00	9,453.72
Employee benefits, other than retirement	9,097.84	10,633.24
Maintenance	15,095.98	24,245.58
Bond trustee fees	3,250.50	3,250.50
Directors' fees	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	675,710.90	649,632.30
Non-operating Revenue (Expenses)		
Interest income on bank deposits	84,945.35	149,493.85
Other income	1,886.65	3,870.00
Total Non-operating Revenue (Expenses)	86,832.00	153,363.85
Increase in net assets	93,441.30	204,214.42
Total net assets at beginning of month	41,829,956.64	41,132,091.84
Net Asset at Year End	41,923,397.94	41,336,306.26