

Guam Housing Corporation
Statement of Revenues and Expenditures
From 3/1/2009 Through 3/31/2009

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	136,864.26	142,731.19
Rental Income	59,550.00	61,388.37
Interest on investments held by bond trustees	23,167.48	23,902.83
Loan origination fees	3,037.51	2,221.65
Late fees, service fees & return check fees	3,761.95	4,409.97
Total Operating Revenues:	226,381.20	234,654.01
Operating Expenses:		
Interest expense MRB	23,530.21	23,974.79
Interest expense notes payable	31,704.15	36,343.39
Salaries	67,048.63	110,349.71
Bad debts and provision for loan losses	0.00	415.80
Retirement contributions	16,092.82	25,737.82
Retiree supplemental, cola & health benefits	61,284.56	0.00
Depreciation	12,290.10	11,673.98
Contractual services	3,887.38	6,800.00
Professional services	3,601.08	6,890.27
Rent	6,016.48	6,016.48
Other	6,910.24	6,252.54
Loan origination costs	1,835.49	1,312.86
Travel	0.00	0.00
Employee benefits, other than retirement	2,565.79	4,659.91
Maintenance	7,059.94	16,788.17
Bond trustee fees	1,083.50	1,083.50
Directors' fees	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	244,910.37	258,299.22
Non-operating Revenue (Expenses)		
Interest income on bank deposits	27,082.21	49,396.21
Other income	1,364.10	1,610.00
Total Non-operating Revenue (Expenses)	28,446.31	51,006.21
Increase in net assets	9,917.14	27,361.00
Total net assets at beginning of month	41,913,480.80	41,308,945.26
Net Asset at Year End	41,923,397.94	41,336,306.26