

Guam Housing Corporation

Statement of Net Assets

As of 3/31/2009

	<u>Current Year</u>	<u>Prior Year</u>
Assets		
Cash and Cash equivalents		
Unrestricted	12,433,664.99	12,314,967.42
Restricted	1,897,331.91	2,837,624.57
Self-insurance fund	1,229,051.38	1,103,676.24
Total Cash and Cash equivalents	<u>15,560,048.28</u>	<u>16,256,268.23</u>
Investments		
Restricted Foreclosure Fund	375,921.16	375,921.16
Investments and cash with trustees	5,227,278.38	5,323,123.84
Total Investments	<u>5,603,199.54</u>	<u>5,699,045.00</u>
Receivables		
Loans Receivables - GHC Porfolio	23,159,721.64	22,992,554.46
Loans Receivables (Cahat, Sagan, DPCCA & HM)	1,829,590.34	1,801,028.68
Accrued Interest	190,864.21	232,363.52
Accounts Receivables	168,677.91	2,573.69
Net deferred Origination exp. & rev.	(209,165.41)	(207,622.42)
Less allowance for loan losses	(3,500,682.91)	(3,462,030.98)
Total Receivables	<u>21,639,005.78</u>	<u>21,358,866.95</u>
Prepaid expenses and other		
	45,769.16	44,830.55
Land held for development		
	16,114,337.70	16,114,337.70
Foreclosed assets held for resale		
	625,192.88	512,582.45
Capital assets, net		
	5,836,576.47	5,754,637.61
Total Assets	<u><u>65,424,129.81</u></u>	<u><u>65,740,568.49</u></u>
Liabilities & Net Assets		
Liabilities		
Accounts payable & accrued expenses	11,095,517.22	11,024,737.79
Deposits by borrowers - Ins. premiums & R.E. Taxes	471,575.99	505,308.01
Rebate Liability	306,374.60	240,209.34
Bonds payable	5,160,000.00	5,270,000.00
Notes Payable	5,747,034.87	6,604,822.89
Accrued pension cost	76,049.13	60,518.07
Loans Held in Trus (DPCCA, HM & SL)	644,180.06	698,666.13
Total Liabilities	<u>23,500,731.87</u>	<u>24,404,262.23</u>
Net Assets		
Investment in capital assets, net of related debt	3,219,858.33	3,315,454.17
Restricted	24,255,580.17	24,182,524.53
Unrestricted	14,447,959.44	13,838,327.56
Total Net Assets	<u>41,923,397.94</u>	<u>41,336,306.26</u>
Total Liabilities & Net Assets	<u><u>65,424,129.81</u></u>	<u><u>65,740,568.49</u></u>