

Guam Housing Corporation
Statement of Revenues and Expenditures
From 10/1/2008 Through 10/31/2008

	<u>Current Period Actual</u>	<u>Prior Year Current Period Actual</u>
Operating Revenues:		
Interest on loans receivable	151,129.08	151,948.77
Rental Income	60,475.00	60,701.73
Interest on investments held by bond trustees	(60,544.84)	23,802.44
Loan origination fees	5,695.04	9,110.32
Late fees and service fees	4,113.35	3,426.46
Total Operating Revenues:	160,867.63	248,989.72
Operating Expenses:		
Interest expense MRB	23,754.79	24,174.79
Interest expense notes payable	33,605.97	38,299.61
Salaries	57,458.99	76,031.99
Bad debts and provision for loan losses	0.00	0.00
Retirement contributions	14,759.33	17,127.28
Retiree supplemental, cola & health benefits	61,335.96	61,479.36
Depreciation	12,004.86	11,674.13
Contractual services	4,671.06	7,848.32
Professional services	4,993.70	4,281.67
Rent	6,016.48	6,016.48
Other	4,867.53	1,679.38
Loan origination costs	2,387.24	3,743.78
Travel	0.00	1,040.00
Employee benefits, other than retirement	2,410.20	3,082.10
Maintenance	4,034.79	1,341.42
Bond trustee fees	1,083.50	1,095.16
Directors' fees	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	233,384.40	258,915.47
Non-operating Revenue (Expenses)		
Interest income on bank deposits	35,333.44	63,109.01
Other income	653.13	615.00
Total Non-operating Revenue (Expenses)	35,986.57	63,724.01
Increase in net assets	(36,530.20)	53,798.26
Total net assets at beginning of month	41,770,131.46	40,937,166.95
Net Asset at Year End	41,733,601.26	40,990,965.21