

**Guam Housing Corporation**  
**Statement of Revenues and Expenditures**  
**From 11/1/2008 Through 11/30/2008**

	Current Period Actual	Prior Year Current Period Actual
<b>Operating Revenues:</b>		
Interest on loans receivable	131,050.21	142,967.44
Rental Income	60,625.08	60,261.72
Interest on investments held by bond trustees	22,357.27	23,491.43
Loan origination fees	5,045.81	4,507.50
Late fees and service fees	3,059.06	2,334.92
Total Operating Revenues:	222,137.43	233,563.01
<b>Operating Expenses:</b>		
Interest expense MRB	23,754.80	24,174.80
Interest expense notes payable	32,164.65	36,704.34
Salaries	64,628.29	81,992.18
Bad debts and provision for loan losses	0.00	0.00
Retirement contributions	16,432.78	19,984.78
Retiree supplemental, cola & health benefits	18,861.50	0.00
Depreciation	12,004.82	11,673.98
Contractual services	5,463.28	5,503.32
Professional services	11,537.19	4,566.66
Rent	6,016.48	6,016.48
Other	460.61	1,365.80
Loan origination costs	3,456.79	4,083.45
Travel	0.00	0.00
Employee benefits, other than retirement	2,669.18	3,508.87
Maintenance	1,594.67	1,089.00
Bond trustee fees	1,083.50	990.17
Directors' fees	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	200,128.54	201,653.83
<b>Non-operating Revenue (Expenses)</b>		
Interest income on bank deposits	33,762.90	50,722.06
Other income	1,189.64	828.65
Total Non-operating Revenue (Expenses)	34,952.54	51,550.71
Increase in net assets	56,961.43	83,459.89
Total net assets at beginning of month	41,733,601.26	40,990,965.21
Net Asset at Year End	41,790,562.69	41,074,425.10