

Guam Housing Corporation

Statement of Net Assets

As of 11/30/2008

	Current Year	Prior Year
Assets		
Cash and Cash equivalents		
Unrestricted	12,867,315.04	11,847,618.38
Restricted	1,973,056.69	3,149,088.69
Self-insurance fund	1,196,870.86	1,066,563.68
Total Cash and Cash equivalents	16,037,242.59	16,063,270.75
Investments		
Restricted Foreclosure Fund	375,921.16	375,921.16
Investments and cash with trustees	5,256,114.43	5,359,880.56
Total Investments	5,632,035.59	5,735,801.72
Receivables		
Loans Receivables - GHC Porfolio	23,162,128.56	22,995,098.15
Loans Receivables (Cahat, Sagan, DPCCA & HM)	1,743,021.13	1,760,517.69
Accrued Interest	200,112.50	200,439.23
Accounts Receivables	67,044.61	14,494.71
Net deferred Origination exp. & rev.	(216,144.43)	(210,805.32)
Less allowance for loan losses	(3,487,401.61)	(3,489,489.05)
Total Receivables	21,468,760.76	21,270,255.41
Prepaid expenses and other	46,360.22	68,572.76
Land & Land held for development	18,623,565.17	18,623,565.17
Foreclosed assets held for resale	445,882.90	757,834.25
Capital assets, net	3,367,469.91	3,292,106.06
Total Assets	65,621,317.14	65,811,406.12
Liabilities & Net Assets		
Liabilities		
Accounts payable & accrued expenses	11,128,597.35	11,057,292.14
Deposits by borrowers - Ins. premiums & R.E. Taxes	514,739.11	523,028.53
Rebate Liability	222,936.10	170,294.30
Bonds payable	5,215,000.00	5,320,000.00
Notes Payable	6,039,154.84	6,878,634.28
Accrued pension cost	39,632.92	72,201.03
Loans Held in Trus (DPCCA, HM & SL)	670,694.13	715,530.74
Total Liabilities	23,830,754.45	24,736,981.02
Net Assets		
Investment in capital assets, net of related debt	3,219,858.33	3,315,454.17
Restricted	24,255,580.17	24,182,524.53
Unrestricted	14,315,124.19	13,576,446.40
Total Net Assets	41,790,562.69	41,074,425.10
Total Liabilities & Net Assets	65,621,317.14	65,811,406.12