

**Guam Housing Corporation**  
**Statement of Revenues and Expenditures**  
**From 3/1/2008 Through 3/31/2008**

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	142,731.19	155,471.19
Rental Income	61,388.37	64,994.00
Interest on investments held by bond trustees	23,902.83	165,364.04
Loan origination fees	2,221.65	7,595.52
Late fees and service fees	4,279.97	3,221.01
Total Operating Revenues:	234,524.01	396,645.76
Operating Expenses:		
Interest expense MRB	23,974.79	24,372.72
Interest expense notes payable	36,343.39	40,849.48
Salaries	110,349.71	113,222.84
Bad debts and provision for loan losses	415.80	0.00
Retirement contributions	25,737.82	25,380.56
Retiree supplemental, cola & health benefits	0.00	29,653.36
Depreciation	11,673.98	12,401.96
Contractual services	6,800.00	6,396.73
Professional services	6,890.27	4,730.22
Rent	6,016.48	6,016.48
Other	6,252.54	3,511.23
Loan origination costs	1,312.86	3,619.97
Travel	0.00	0.00
Employee benefits, other than retirement	4,659.91	6,411.84
Maintenance	16,788.17	2,375.73
Bond trustee fees	1,083.50	1,095.17
Directors' fees	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	258,299.22	280,038.29
Non-operating Revenue (Expenses)		
Interest income on bank deposits	49,396.21	42,617.52
Other income	1,740.00	1,655.00
Total Non-operating Revenue (Expenses)	51,136.21	44,272.52
Increase in net assets	27,361.00	160,879.99
Total net assets at beginning of month	41,308,945.26	40,378,935.97
Net Asset at Year End	41,336,306.26	40,539,815.96