

Guam Housing Corporation
Statement of Revenues and Expenditures
From 1/1/2008 Through 3/31/2008

	Current Quarter Actual	Prior Year Current Quarter Actual
Operating Revenues:		
Interest on loans receivable	428,251.54	457,353.82
Rental Income	182,693.49	198,162.00
Interest on investments held by bond trustees	63,951.67	201,080.42
Loan origination fees	11,233.68	15,796.33
Late fees and service fees	14,102.49	9,310.20
Total Operating Revenues:	700,232.87	881,702.77
Operating Expenses:		
Interest expense MRB	72,324.37	73,513.97
Interest expense notes payable	107,762.25	119,640.76
Salaries	257,017.15	253,652.08
Bad debts and provision for loan losses	415.80	0.00
Retirement contributions	57,957.39	56,876.55
Retiree supplemental, cola & health benefits	0.00	29,653.36
Depreciation	35,021.94	37,606.31
Contractual services	19,317.38	12,441.64
Professional services	16,063.46	13,070.88
Rent	18,049.44	18,049.44
Other	12,488.18	12,593.35
Loan origination costs	5,631.90	9,189.47
Travel	9,453.72	0.00
Employee benefits, other than retirement	10,633.24	15,295.24
Maintenance	24,245.58	10,191.23
Bond trustee fees	3,250.50	3,285.50
Directors' fees	0.00	200.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	649,632.30	665,259.78
Non-operating Revenue (Expenses)		
Interest income on bank deposits	149,493.85	122,279.11
Other income	4,120.00	5,295.00
Total Non-operating Revenue (Expenses)	153,613.85	127,574.11
Increase in net assets	204,214.42	344,017.10
Total net assets at beginning of month	41,132,091.84	40,195,798.86
Net Asset at Year End	41,336,306.26	40,539,815.96