

Guam Housing Corporation
Statement of Revenues and Expenditures
From 7/1/2008 Through 7/31/2008

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	140,142.01	153,749.87
Rental Income	62,075.00	63,588.26
Interest on investments held by bond trustees	4,565.40	24,062.48
Loan origination fees	3,392.47	5,735.98
Late fees and service fees	3,810.03	4,191.47
Total Operating Revenues:	213,984.91	251,328.06
Operating Expenses:		
Interest expense MRB	23,974.79	24,372.71
Interest expense notes payable	34,781.22	39,415.96
Salaries	69,385.14	71,915.22
Bad debts and provision for loan losses	0.00	0.00
Retirement contributions	17,594.24	17,865.69
Retiree supplemental, cola & health benefits	0.00	0.00
Depreciation	11,421.59	12,236.77
Contractual services	7,960.97	10,206.26
Professional services	3,955.70	4,035.50
Rent	6,016.48	6,016.48
Other	2,766.07	6,327.61
Loan origination costs	2,309.15	2,758.96
Travel	0.00	2,658.34
Employee benefits, other than retirement	3,480.14	4,897.26
Maintenance	1,587.72	2,352.63
Bond trustee fees	1,083.50	1,025.16
Directors' fees	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	186,316.71	206,084.55
Non-operating Revenue (Expenses)		
Interest income on bank deposits	38,670.97	46,189.46
Other income	2,075.00	280.00
Total Non-operating Revenue (Expenses)	40,745.97	46,469.46
Increase in net assets	68,414.17	91,712.97
Total net assets at beginning of month	41,582,161.06	40,705,682.06
Net Asset at Year End	41,650,575.23	40,797,395.03