

**Guam Housing Corporation**  
**Statement of Revenues and Expenditures**  
**From 10/1/2008 Through 12/31/2008**

	Current Quarter Actual	Prior Year Current Quarter Actual
Operating Revenues:		
Interest on loans receivable	426,751.43	435,272.78
Rental Income	186,405.13	181,413.40
Interest on investments held by bond trustees	(14,361.88)	71,341.32
Loan origination fees	16,946.37	18,775.39
Late fees and service fees	10,875.95	8,294.81
Total Operating Revenues:	626,617.00	715,097.70
Operating Expenses:		
Interest expense MRB	71,264.38	72,524.38
Interest expense notes payable	98,582.46	112,581.31
Salaries	190,550.89	223,130.94
Bad debts and provision for loan losses	0.00	0.00
Retirement contributions	47,458.51	53,322.58
Retiree supplemental, cola & health benefits	89,818.22	108,519.08
Depreciation	36,307.07	35,022.09
Contractual services	14,607.15	19,401.78
Professional services	20,974.34	13,185.00
Rent	18,049.44	18,049.44
Other	9,150.93	4,079.54
Loan origination costs	8,401.18	11,110.12
Travel	0.00	1,040.00
Employee benefits, other than retirement	7,758.94	9,547.11
Maintenance	8,215.99	5,734.86
Bond trustee fees	3,250.50	3,168.83
Directors' fees	0.00	0.00
Loss on disposal of assets	503.25	0.00
Total Operating Expenses:	624,893.25	690,417.06
Non-operating Revenue (Expenses)		
Interest income on bank deposits	103,262.14	167,380.60
Other income	3,059.37	2,863.65
Total Non-operating Revenue (Expenses)	106,321.51	170,244.25
Increase in net assets	108,045.26	194,924.89
Total net assets at beginning of month	41,770,131.46	40,937,166.95
Net Asset at Year End	41,878,176.72	41,132,091.84