

**Guam Housing Corporation**  
**Statement of Revenues and Expenditures**  
**From 4/1/2008 Through 4/30/2008**

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	146,300.43	143,742.02
Rental Income	61,718.31	64,084.00
Interest on investments held by bond trustees	77,925.34	17,632.55
Loan origination fees	3,816.36	9,958.76
Late fees and service fees	3,750.28	3,362.30
Total Operating Revenues:	293,510.72	238,779.63
Operating Expenses:		
Interest expense MRB	23,974.79	24,372.71
Interest expense notes payable	34,778.71	39,196.86
Salaries	71,515.94	72,143.68
Bad debts and provision for loan losses	0.00	0.00
Retirement contributions	17,340.52	15,605.72
Retiree supplemental, cola & health benefits	73,319.08	0.00
Depreciation	11,630.39	12,265.49
Contractual services	5,480.77	5,076.26
Professional services	21,772.96	4,185.26
Rent	6,016.48	6,016.48
Other	5,984.90	2,941.95
Loan origination costs	1,928.15	7,043.12
Travel	0.00	0.00
Employee benefits, other than retirement	3,144.37	4,535.80
Maintenance	4,063.18	649.82
Bond trustee fees	3,108.50	3,120.16
Directors' fees	0.00	0.00
Loss on disposal of assets	0.00	324.71
Total Operating Expenses:	284,058.74	197,478.02
Non-operating Revenue (Expenses)		
Interest income on bank deposits	45,776.25	42,768.76
Other income	17,716.15	1,782.54
Total Non-operating Revenue (Expenses)	63,492.40	44,551.30
Increase in net assets	72,944.38	85,852.91
Total net assets at beginning of month	41,336,306.26	40,539,815.96
Net Asset at Year End	41,409,250.64	40,625,668.87