

Guam Housing Corporation
Statement of Revenues and Expenditures
From 1/1/2007 Through 3/31/2007

	Current Quarter Actual	Prior Year Current Quarter Actual
Operating Revenues:		
Interest on loans receivable	457,353.82	529,655.01
Rental Income	198,162.00	197,527.43
Interest on investments held by bond trustees	201,080.42	15,728.96
Loan origination fees	15,796.33	16,131.19
Late fees and service fees	9,310.20	14,602.84
Total Operating Revenues:	881,702.77	773,645.43
Operating Expenses:		
Interest expense MRB	73,513.97	74,641.88
Interest expense notes payable	119,640.76	131,644.02
Salaries	253,652.08	202,623.28
Bad debts and provision for loan losses	0.00	25,292.69
Retirement contributions	56,876.55	33,004.75
Retiree supplemental, cola & health benefits	29,653.36	15,894.15
Depreciation	37,606.31	41,135.18
Contractual services	12,441.64	15,787.48
Professional services	13,070.88	16,035.79
Rent	18,049.44	18,049.44
Other	12,593.35	9,077.91
Loan origination costs	9,189.47	7,945.82
Travel	0.00	0.00
Employee benefits, other than retirement	15,295.24	11,898.84
Maintenance	10,191.23	6,632.33
Bond trustee fees	3,285.50	3,436.00
Directors' fees	200.00	0.00
Loss on disposal of assets	0.00	1,646.18
Total Operating Expenses:	665,259.78	614,745.74
Non-operating Revenue (Expenses)		
Interest income on bank deposits	122,279.11	79,954.05
Other income	5,295.00	606.42
Total Non-operating Revenue (Expenses)	127,574.11	80,560.47
Increase in net assets	344,017.10	239,460.16
Total net assets at beginning of month	40,195,798.86	39,222,375.16
Net Asset at Year End	40,539,815.96	39,461,835.32