

Guam Housing Corporation
Statement of Revenues and Expenditures
From 1/1/2007 Through 1/31/2007

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	162,707.51	199,084.10
Rental Income	65,559.00	67,298.59
Interest on investments held by bond trustees	13,688.48	18,579.06
Loan origination fees	5,424.24	4,972.24
Late fees and service fees	3,498.28	6,266.48
Total Operating Revenues:	250,877.51	296,200.47
Operating Expenses:		
Interest expense MRB	24,570.63	24,938.76
Interest expense notes payable	41,571.89	45,690.63
Salaries	73,038.79	63,820.81
Bad debts and provision for loan losses	0.00	0.00
Retirement contributions	15,786.91	7,700.27
Retiree supplemental, cola & health benefits	0.00	0.00
Depreciation	12,604.01	13,963.48
Contractual services	2,924.36	4,610.73
Professional services	4,103.86	3,727.60
Rent	6,016.48	6,016.48
Other	3,721.74	2,912.44
Loan origination costs	3,106.16	2,503.96
Travel	0.00	0.00
Employee benefits, other than retirement	4,441.56	3,826.99
Maintenance	4,479.11	2,360.47
Bond trustee fees	1,095.16	1,159.34
Directors' fees	200.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	197,660.66	183,231.96
Non-operating Revenue (Expenses)		
Interest income on bank deposits	42,382.54	25,712.45
Other income	2,255.00	(440.00)
Total Non-operating Revenue (Expenses)	44,637.54	25,272.45
Increase in net assets	97,854.39	138,240.96
Total net assets at beginning of month	40,195,798.86	39,222,375.16
Net Asset at Year End	40,293,653.25	39,360,616.12