

## Guam Housing Corporation

### Statement of Cash Flows

As of 1/31/2007

	Housing Division	Rental Division	Total
<b>Cash Flows from Operating Activities</b>			
Net Gain (Loss)	233,368.20	133,530.25	366,898.45
Depreciation less disposal of assets	10,706.12	25,329.69	36,035.81
(Increase) decrease in accrued interest and others	25,384.79	(7,519.15)	17,865.64
(Increase) decrease in prepaid expenses and others	3,939.69	2,084.20	6,023.89
Increase (decrease) in accrued pension costs	0.00	(8,684.66)	(8,684.66)
Increase (decrease) in other liabilities	(68,315.10)	(4,915.03)	(73,230.13)
Increase (decrease) in deposits by borrowers	105,955.92	511.25	106,467.17
Increase (decrease) in loans held in trust	(21,287.59)	0.00	(21,287.59)
Total Cash Flows from Operating Activities	289,752.03	140,336.55	430,088.58
<b>Cash Flows from Investing Activities</b>			
Net (increase) decrease in loans receivables	794,298.77	0.00	794,298.77
Net (increase) decrease in other receivables	11,445.29	(13,523.86)	(2,078.57)
(Cost) sale of foreclosed houses	297,143.98	0.00	297,143.98
(Purchase) disposal of property and equipment	0.00	15,514.00	15,514.00
(Purchase) sale of investment securities	(100,928.46)	0.00	(100,928.46)
Total Cash Flows from Investing Activities	1,001,959.58	1,990.14	1,003,949.72
<b>Cash Flows from Financing Activities</b>			
Repayment of notes payable	(253,896.53)	0.00	(253,896.53)
Repayment of bonds payable	0.00	0.00	0.00
Accrued interest on bonds payable	98,282.50	0.00	98,282.50
Accrued rebate liability	21,586.49	0.00	21,586.49
Premium on bonds payable	0.00	0.00	0.00
Total Cash Flows from Financing Activities	(134,027.54)	0.00	(134,027.54)
Net increase (decrease) in cash	1,157,684.07	142,326.69	1,300,010.76
Cash at beginning of year	11,189,243.42	2,140,302.40	13,329,545.82
Cash at end of year	12,346,927.49	2,282,629.09	14,629,556.58