

# Guam Housing Corporation

## Statement of Cash Flows

As of 2/28/2007

	Housing Division	Rental Division	Total
<b>Cash Flows from Operating Activities</b>			
Net Gain (Loss)	284,663.25	167,517.92	452,181.17
Depreciation less disposal of assets	13,232.95	35,403.20	48,636.15
(Increase) decrease in accrued interest and others	14,731.03	(7,052.52)	7,678.51
(Increase) decrease in prepaid expenses and others	4,736.28	(4,579.86)	156.42
Increase (decrease) in accrued pension costs	0.00	(10,869.62)	(10,869.62)
Increase (decrease) in other liabilities	(73,568.14)	(869.90)	(74,438.04)
Increase (decrease) in deposits by borrowers	53,973.83	(127.87)	53,845.96
Increase (decrease) in loans held in trust	(24,739.44)	0.00	(24,739.44)
Total Cash Flows from Operating Activities	<u>273,029.76</u>	<u>179,421.35</u>	<u>452,451.11</u>
<b>Cash Flows from Investing Activities</b>			
Net (increase) decrease in loans receivables	865,293.62	0.00	865,293.62
Net (increase) decrease in other receivables	10,873.09	(19,058.87)	(8,185.78)
(Cost) sale of foreclosed houses	297,143.98	0.00	297,143.98
(Purchase) disposal of property and equipment	0.00	15,514.00	15,514.00
(Purchase) sale of investment securities	(150,478.15)	0.00	(150,478.15)
Total Cash Flows from Investing Activities	<u>1,022,832.54</u>	<u>(3,544.87)</u>	<u>1,019,287.67</u>
<b>Cash Flows from Financing Activities</b>			
Repayment of notes payable	(318,231.20)	0.00	(318,231.20)
Repayment of bonds payable	0.00	0.00	0.00
Accrued interest on bonds payable	122,853.12	0.00	122,853.12
Accrued rebate liability	49,074.15	0.00	49,074.15
Premium on bonds payable	0.00	0.00	0.00
Total Cash Flows from Financing Activities	<u>(146,303.93)</u>	<u>0.00</u>	<u>(146,303.93)</u>
Net increase (decrease) in cash	1,149,558.37	175,876.48	1,325,434.85
Cash at beginning of year	11,189,243.42	2,140,302.40	13,329,545.82
Cash at end of year	<u>12,338,801.79</u>	<u>2,316,178.88</u>	<u>14,654,980.67</u>