

Guam Housing Corporation
Statement of Revenues and Expenditures
From 10/1/2007 Through 12/31/2007

	Current Quarter Actual	Prior Year Current Quarter Actual
Operating Revenues:		
Interest on loans receivable	435,272.78	475,341.81
Rental Income	181,413.40	200,071.99
Interest on investments held by bond trustees	71,341.32	71,431.46
Loan origination fees	18,775.39	18,299.31
Late fees and service fees	8,294.81	9,512.45
Total Operating Revenues:	715,097.70	774,657.02
Operating Expenses:		
Interest expense MRB	72,524.38	73,711.87
Interest expense notes payable	112,581.31	125,438.05
Salaries	223,130.94	210,772.25
Bad debts and provision for loan losses	0.00	0.00
Retirement contributions	53,322.58	47,229.76
Retiree supplemental, cola & health benefits	108,519.08	29,653.36
Depreciation	35,022.09	38,945.80
Contractual services	19,401.78	18,644.55
Professional services	13,185.00	14,680.37
Rent	18,049.44	18,049.44
Other	4,079.54	12,032.78
Loan origination costs	11,110.12	10,787.70
Travel	1,040.00	0.00
Employee benefits, other than retirement	9,547.11	13,659.51
Maintenance	5,734.86	8,894.95
Bond trustee fees	3,168.83	2,878.34
Directors' fees	0.00	250.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	690,417.06	625,628.73
Non-operating Revenue (Expenses)		
Interest income on bank deposits	167,380.60	112,786.49
Other income	2,863.65	7,229.28
Total Non-operating Revenue (Expenses)	170,244.25	120,015.77
Increase in net assets	194,924.89	269,044.06
Total net assets at beginning of month	40,937,166.95	39,926,754.80
Net Asset at Year End	41,132,091.84	40,195,798.86