

**Guam Housing Corporation**  
**Statement of Revenues and Expenditures**  
**From 12/1/2007 Through 12/31/2007**

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	140,356.57	183,685.47
Rental Income	60,449.95	66,718.95
Interest on investments held by bond trustees	24,047.45	24,180.11
Loan origination fees	5,157.57	7,795.22
Late fees and service fees	2,533.43	4,004.98
Total Operating Revenues:	232,544.97	286,384.73
Operating Expenses:		
Interest expense MRB	24,174.79	24,570.62
Interest expense notes payable	37,577.36	41,913.16
Salaries	65,106.77	70,385.49
Bad debts and provision for loan losses	0.00	0.00
Retirement contributions	16,210.52	15,882.37
Retiree supplemental, cola & health benefits	47,039.72	0.00
Depreciation	11,673.98	12,672.53
Contractual services	6,050.14	5,110.52
Professional services	4,336.67	4,884.14
Rent	6,016.48	6,016.48
Other	1,034.36	3,427.11
Loan origination costs	3,282.89	4,211.90
Travel	0.00	0.00
Employee benefits, other than retirement	2,956.14	4,454.09
Maintenance	3,304.44	2,588.56
Bond trustee fees	1,083.50	1,095.17
Directors' fees	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	229,847.76	197,212.14
Non-operating Revenue (Expenses)		
Interest income on bank deposits	53,549.53	35,879.86
Other income	1,420.00	1,755.00
Total Non-operating Revenue (Expenses)	54,969.53	37,634.86
Increase in net assets	57,666.74	126,807.45
Total net assets at beginning of month	41,074,425.10	40,068,991.41
Net Asset at Year End	41,132,091.84	40,195,798.86