

**Guam Housing Corporation**  
**Statement of Revenues and Expenditures**  
**From 4/1/2007 Through 4/30/2007**

	Current Period Actual	Prior Year Current Period Actual
Operating Revenues:		
Interest on loans receivable	143,742.02	172,065.07
Rental Income	64,084.00	66,982.00
Interest on investments held by bond trustees	17,632.55	26,716.04
Loan origination fees	9,958.76	2,903.41
Late fees and service fees	3,362.30	4,837.20
Total Operating Revenues:	238,779.63	273,503.72
Operating Expenses:		
Interest expense MRB	24,372.71	24,764.38
Interest expense notes payable	39,196.86	43,248.06
Salaries	72,143.68	98,610.49
Bad debts and provision for loan losses	0.00	0.00
Retirement contributions	15,605.72	21,272.71
Retiree supplemental, cola & health benefits	0.00	9,880.41
Depreciation	12,265.49	13,573.17
Contractual services	5,076.26	3,706.68
Professional services	4,185.26	3,867.70
Rent	6,016.48	6,016.48
Other	2,941.95	2,412.50
Loan origination costs	7,043.12	2,028.83
Travel	0.00	0.00
Employee benefits, other than retirement	4,535.80	6,146.95
Maintenance	649.82	2,336.21
Bond trustee fees	3,120.16	3,178.34
Directors' fees	0.00	0.00
Loss on disposal of assets	324.71	0.00
Total Operating Expenses:	197,478.02	241,042.91
Non-operating Revenue (Expenses)		
Interest income on bank deposits	42,768.76	29,181.53
Other income	1,782.54	590.00
Total Non-operating Revenue (Expenses)	44,551.30	29,771.53
Increase in net assets	85,852.91	62,232.34
Total net assets at beginning of month	40,539,815.96	39,461,835.32
Net Asset at Year End	40,625,668.87	39,524,067.66